

PLAIN and SIMPLE

AN UPDATE FROM YOUR
COMMUNITY FOUNDATION



For 16 years, the community foundation has produced an annual report.

We've loved doing it. Many of you have told us you look forward to the publication and read it cover to cover.

BUT THIS YEAR IS DIFFERENT.

Like many of you, we've seen our assets decline as this uncertain economy bumps along. Mindful of our community's needs and our responsibility to be careful stewards of the charitable gifts we hold, we made a decision.

NO ANNUAL REPORT.

INSTEAD, WE USED THE MONEY TO MAKE GRANTS.

Some of the budget went to our Youth Fund, to support a number of programs that benefit this area's children and young people.

The rest is at work throughout our community. Addressing environmental concerns like the treatment of those invasive phragmites that threaten Lake Charlevoix. Pitching in to purchase a snow groomer at Mt. McSaubia. Building a new home for the Alano Club. Improving trails, parks, and recreational venues. And—more than ever—meeting the urgent needs of so many area people by supplying food pantries, buying school clothes, covering medical care, or paying utility bills.

IT SEEMED LIKE THE RIGHT THING TO DO.

WE HOPE YOU AGREE.

Still... We have news to share and progress to report. So here's a mini version of our annual update. No bells or whistles. Just **PLAIN** and **SIMPLE**.

GRANTS

Good works continue. Since we last reported, your foundation made **369** grants totaling **\$928,100** to support many worthy causes and make our community a better place.

From scholarships and after-school programs, to health screenings and historical preservation projects, those charitable dollars are making a real impact, helping improve and enhance life for hundreds of people.

Since we began making grants in 1993, the community foundation has distributed more than **\$10.4** million. A tidy sum for a county with just 26,000 residents.

For a complete list of this year's grants, go to **www.c3f.org** and click on *All About Grants*

GIFTS

We are a generous, caring community. In spite of tight budgets, almost **1,200** people chose to make a charitable donation to the foundation to the tune of **\$1.5** million. Lots of donors made special gifts to augment their funds and ensure sufficient revenue for grantmaking—or stepped forward with something extra to help with emergency needs.

We are grateful to each and every one.

For a complete list of our donors, go to **www.c3f.org** and click on *Donors*.

FUNDS

The foundation now holds a collection of **224** charitable funds created by individuals, families, businesses, and organizations. Some are designated for specific needs or areas of interest; others are multi-purpose and flexible. This year, we added **11 new funds.**

For a complete list of our funds, and a description of what kinds of things they support, go to **www.c3f.org**, and click on *About Us/Funds*

FINANCES

Gifts to the foundation become part of a permanent endowment—a lasting source of charitable capital that can serve our community well into the future. Our endowment is professionally managed, and prudently monitored for long-term stability and growth.

Of course, we aren't immune from market conditions. In 2008, we experienced a decline of nearly 30%.

**NOW THE GOOD NEWS.
WE'RE RECOVERING.**

As of September 30, 2009, we posted a year-to-date investment return of **24.2%.**

For a consolidated financial report and a review of our annual Federal 990 form, go to **www.c3f.org** and click on *Financials*

LOOKING AHEAD

As we begin our 18th year, we're full of hope and optimism. Together, we have built a healthy reservoir of charitable capital that will continue to give back for many years to come.

Supporting the arts. Enriching our schools. **Enhancing our towns.** Improving our health. **Protecting our environment.** Preserving our heritage. **Promoting a better life for all of us now,** and those who will follow.

This is your foundation.

It can be all you want it to be, and more.

TRUSTEES AND STAFF OF YOUR COMMUNITY FOUNDATION

TRUSTEES

Kay Heise

Chairwoman

Jeff Rogers

Vice Chairman

Bill Aten

Secretary

Bruce Herbert

Treasurer

Sally Fogg

Mike Hinkle

Tom Irwin

Bob Tambellini

President

Sarah Allen

Program Officer

Maureen Radke

Program Officer

Laura Hansen

Accountant

Kirk Jabara

Fay Keane

Pat O'Brien

Mark Penzien

Valerie Snyder

Rachel Swiss

Connie Wojan

Trish Wright

2009 YAC MEMBERS

Molli Andor

Parker Ameen

Rachel Boss

Hunter Brisson

James Brown

Jenna Butler

Hailey Cooper

Emily Crick

Katie Fraser

Maeve Green

Brontae Lemmink

Kristen Matelski

Thomas Parrish

Wes Roberge

Jonathon Way

Wade Werth

TO LEARN

VISIT

www.c3f.org

- Check grant guidelines and deadlines
- Download grant or scholarship applications
- Explore options for making a gift
- Find out how to start a fund

And more!

WRITE

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MORE



FOR GOOD. FOR NOW FOR ALL. FOR EVER

The community foundation is a local philanthropy, dedicated to improving and enriching life in Charlevoix County now, and for future generations.

Our mission is to bring together people, ideas, and resources to make this a better place.

- We gather gifts of all sizes, from a variety of donors
- Build a permanent charitable endowment to serve our area
- Address a broad range of local issues community needs through grantmaking
- Help donors carry out their philanthropic ideals
- Provide guidance and leadership on matters of community concern
- Encourage civic involvement, invite collaboration, and advocate for the common good.

Won't you join us?

CHARLEVOIX COUNTY COMMUNITY
FOUNDATION

