



CHARLEVOIX COUNTY
COMMUNITY
FOUNDATION

Introduction to Scholarships

Endowments and Funds to Support Students Pursuing Post-Secondary Education

Since 1992, the Community Foundation has helped caring people support our next generation through scholarships for post-secondary education.

Collaborative Academic Scholarship Endowments

Individual Named Endowments, Collaborative Awards

- Support local students as they pursue post-secondary education
- Endowed, which provides a percentage of the balance for scholarships each year, forever
- Available dollars are awarded collaboratively, resulting in larger, renewable awards for students
- Choose the name of the endowment and the local school district
- Be featured on the C3F website and annual report
- Establish an endowment with a minimum of \$10,000
- 1% fee for management which includes donation acknowledgment, investment management, and scholarship promotion, review, and student selection

Collaborative Career Training & Skills Education Endowments

Individual Named Endowments, Collaborative Awards

- Support the unique financial needs of students pursuing skill-oriented pathways
- Endowed, which provides a percentage of the balance for scholarships each year, forever
- Available dollars are awarded collaboratively, resulting in awards that meet students' needs
- Choose the name of the endowment
- Be featured on the C3F website and annual report
- Establish an endowment with a minimum of \$10,000
- 1% fee for management which includes donation acknowledgment, investment management, and scholarship promotion, review, and student selection

Donor Directed Scholarship Funds

One Fund Supports One Student

- Allows more guidance from the donor
- Non-endowed, which means the fund can immediately offer recipients a meaningful and renewable award
- Choose the name of the fund, the local school district, and preferences for eligibility and selection criteria
- Be featured on the C3F website and annual report
- Establish a non-endowed fund with a minimum of \$100,000. When the fund balance falls below \$50,000 the C3F offers a "pause" for fund representatives to make decisions about the future of the fund.
- 2% fee for management, which includes donation acknowledgment, investment management, and scholarship promotion, review, and student selection

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