



CHARLEVOIX COUNTY
COMMUNITY
FOUNDATION

Funds That Support Areas and Organizations You Care About Most

Purpose and Practice

Donors can support or establish funds that do important charitable work on Beaver Island, in Boyne City, Charlevoix, and East Jordan, in the areas of arts and culture, the environment, health, neighbors in need or youth.

Designated, Field of Interest, and Organizational Endowments

Donors can contribute to existing funds that are already at work, such as the Environmental Fund, the Youth Fund, or over sixty funds established by local nonprofit organizations serving our area to support their missions. Gifts to these funds will support interest areas and organizations both now and into the future through the power of endowment.

General Features -- Designated Funds

- The minimum amount necessary to establish a new designated fund is \$10,000.
- Funds can be named for an individual, couple, family, or business.
- The Community Foundation charges this type of fund a 1% fee for fund management.
- The donor(s) can designate one or more nonprofit organizations to benefit from annual distributions from the fund. The Community Foundation will provide a contribution in the name of the fund each year, forever.

General Features -- Field of Interest Funds

- The minimum amount necessary to establish a new field of interest fund is \$10,000.
- Funds can be named for an individual, couple, family, or business.
- The Community Foundation charges this type of fund a 1.75% fee for grantmaking support and fund management.
- Dollars generated from the fund will be granted alongside other funds, making more impact possible. Community Foundation committees and the Board of Trustees will use the fund to move the community forward, now and in the future.
- The Community Foundation shares with fund founders about the growth and work of the fund.

General Features -- Organizational Funds

- Organizational funds are typically established by the organization itself, but if an organization you care about does not currently have a fund at the Community Foundation, be in touch to let us know you might be interested in providing financial support to help them do so.
- Each year, the Community Foundation offers the organization a distribution to support the mission of the organization while allowing the fund to grow for the future. The organization may take some or all of the distribution or they may choose to reinvest in the principal of the fund to grow.

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